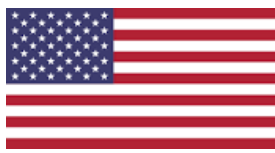# Newsletter December 2024

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Dump Truck Software
LLC

Address Listing, Current Only

For some purposes, you only need a list of the current companies, not all-time. Click on the **[Update Last Used]** button to refresh the last used date. The **Payees** button will report on all companies that you pay. The **Customers** button will create a report for the customers only. Both reports have the city, state and zip code in one column. The **Customers Report Split Out** report has each of these items in their own column. If you are going to take this information and insert it into a word processor or spreadsheet, then select the **Customers Report To Excel button.**
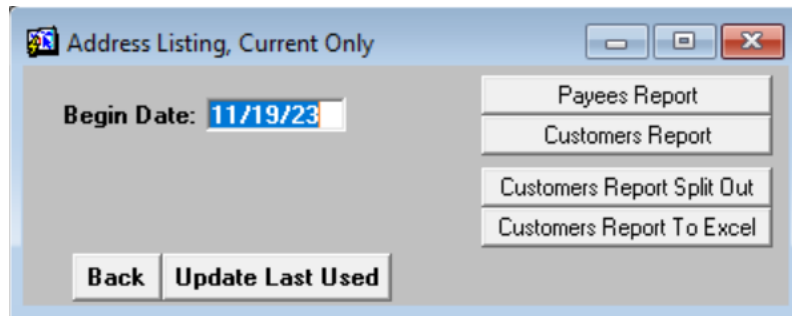

Tonnage Calculator

This new feature is available on request. If you are working on a tonnage job, you want to make sure that your rate would be equivalent to an hourly or load job.
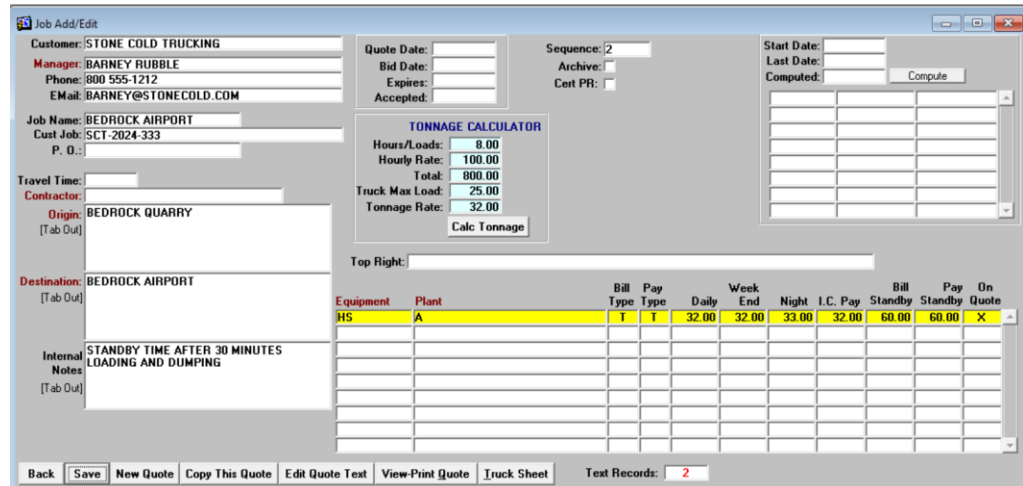
DTS Enhanced Version

A majority of DTS users are on the "Basic" system. There exists an "Enhanced" system that has Vendors, Accounts Payable, Bank Accounts and Expense Tracking. This functionality provides valuable information to give over to your tax accountant. The time billed by your accountant will be reduced.

The Enhanced Version can be opened to your current Dump Truck System installation for trial. January 1st would be an excellent time to go live with the enhanced system. There is a cost difference to add these features. Your purchase price will be deducted from the Enhanced price. For most users this will be $1,958. This cost will easily be saved from hours spent gathering numbers for your accountant and the billable hours to you from your tax preparer. Your annual support will be the same for your current period, but there will be an increase when you renew. For single users the support increases to $830.50
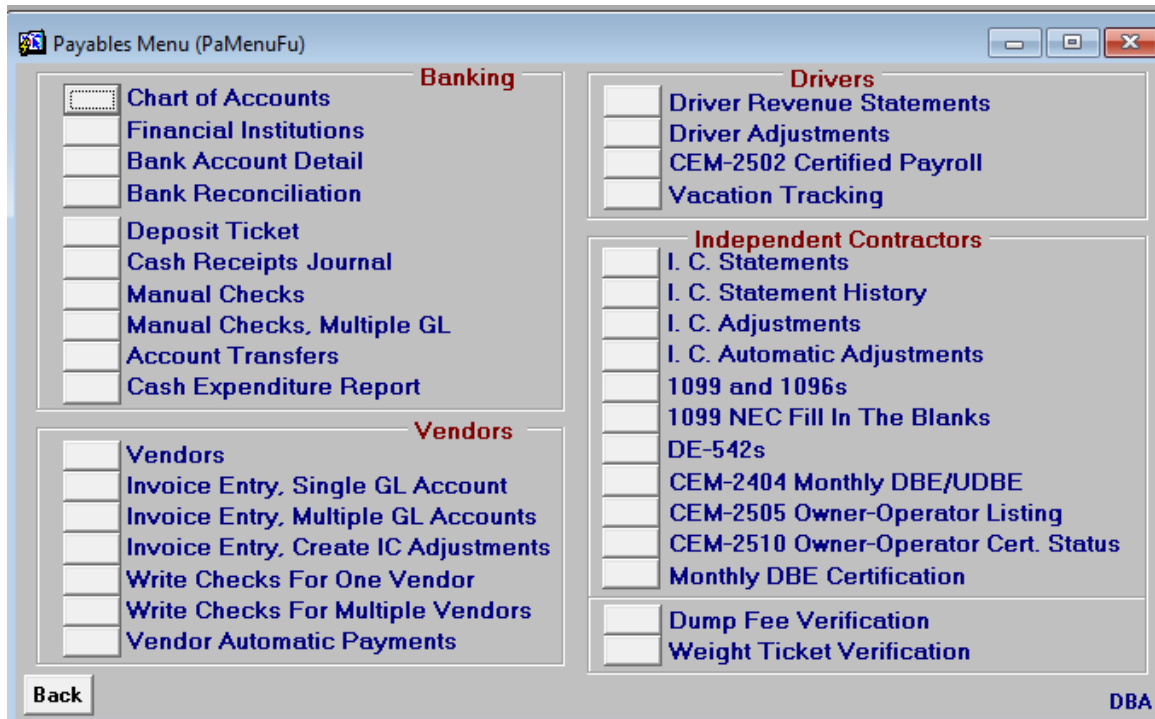
Enhanced System Payables Menu

Chart of Accounts: The DTS comes with a generic list of accounting codes. You are free to edit this list in coordination with your tax accountant.

Financial Institutions: Enter your banks and banking accounts,

Bank Account Detail: This is your checking and savings account. Some companies will make an account for tracking Petty Cash.

Bank Reconciliation: This screen assists in balancing your checking account.

Deposit Ticket: After posting your checks received to invoices, gather them to make your Deposit Ticket.

Cash Receipts Journal: This option is available in the Basic and Enhanced versions. Monitor and report your payments received from customers.

Manual Checks: Use this option to enter payments made with cash, debit cards and other electronic payments without setting up a payable item.

Manual Checks, Multiple GL: If a payment was made and it is broken out to more than one expense code, use this screen.

Account Transfers: This option records transfers between your financial accounts.

Cash Expenditure Report: This is one of the reports you will provide to your accountant. A summary report and detail report is available.

Vendors: Enter the vendor name, address and phone numbers. Associate the company with a default expense report. Reports are within such as accounts payable, history of payments and other reports.

Invoice Entry, Single GL Account: When the bills come in the mail from a vendor, enter them as payable on this screen. If the expense is one General Ledger account, use this screen.

Invoice Entry, Multiple GL Accounts: Similar to the above option, this screen is used to enter a payable but with multiple expense accounts. For example, your credit card bill.

Invoice Entry, Create IC Adjustments: This option is used if you pay bills for your subhaulers and need to recover the funds from them. Enter the payable and distribute it to the Independent Contractors and the various expense codes. Examples of this are when you support truckers traveling and staying over at a job site. Hotel, meals et cetera can be entered.

Write Checks For One Vendor: Select a vendor and then the payable items come up. Click on the line items to pay. A running total of the payment is displayed as the lines are checked.

Write Checks For Multiple Vendors: All vendors and payable lines come into this screen. Mark the lines to pay and then click one button to print the checks.

Vendor Automatic Payments: If a vendor automatically drafts your account, the automatic deductions are entered into your bank account.

Account Detail (Check Register)

Enter Invoices and Create Independent Contractor Adjustments

A/P Invoice Entry and Create Adjustments (APEn4IC)

Vendor:	PO	US POST OFFICE		Invoice Date:		Disc Dt:		Surcharge GL:	4400
Invoice:				Due:		Disc Pct:		Surcharge Pct:	
Descrip:				Amount:		Disc Amt:			

Expense Accounts

Costing	Account	Description	Amount

I.C. Adjustment Description:

Code	Name	Costing	GL Acct	Amount	Pct	Surcharge	Total

Total:

Balance:

Total:

Balance:

Discount Days:

If Paid By Day:

Net Days:

Mailing Days:

Back | Check Amts | Post This Entry | Another | New Vendor | Export

Bank Reconciliation Screen

Bank Reconciliation For: CHECKING ACCOUNT [4347897] CITIZENS NATIONAL BANK

Date	Check	Clr	Rec No	Description	S/L	Deposit	Payment	Balance

Bank GL: 1019

Period: 202501

End: 01/31/2025

Status: OPEN

Statement Beg: 50.00

Clrd Payments:

Clrd Deposits:

==============

Calc Balance: 50.00

Statement End:

==============

Difference: -50.00

Not Cleared:

Items Cleared:

Total Selected: .00

Back | Refresh | Hide Cleared | Un-Hide | Calc | Clear Clr Marks | View-Print | Change Account | Select Period

1099 Time Again

Check with your tax accountant to identify requirements to submit 1099s. Thanks to California AB5, some of your outsiders created a corporation.

Make it a goal to do your 1099s early! The last 2 days to submit 1099s is generally very busy in our office.

LLCs and Form 1099-NEC

As you know by now, the tax status of your LLC can vary a lot depending on how you set it up. Accordingly, an LLC will only get Form 1099-NEC if it's taxed as either a single-member LLC or a partnership. If it's taxed as an S corporation, it won't receive a 1099.

If you buy or rent at least $600's worth of goods or services from a vendor for your business, you might have to file one. When? If they're a sole proprietorship, single-membership, or partnership.

Interestingly, if you want to issue a 1099-NEC for a vendor, it can be hard to figure out whether or not they're taxed as an S corporation. All you'll see in their business name is "LLC".

If you find yourself in this situation, you'll have to ask if they're taxed as an S corp when you request a Form W-9, also known as the Request for Taxpayer Identification Number and Certification. If they are, IRS instructions indicate you're off the hook — don't have to file anything for them!

https://www.keepertax.com/posts/do-llc-get-1099

The Dump Truck System assists in the preparation of 1099s.   The numbers are gathered based on how you utilize DTS. 1099s can be printed. However, a better method than purchasing forms, wrestling with lining up the print and mailing the 1099s exists!

Investigate the E-File Magic system. We have a link on our home page or enter this address. https://www.efilemagic.com/